

How income and spending will change after retirement

PERSONAL RETIREMENT CASH FLOW PROJECTION

	Before Retirement	After Retirement	Change
MY INCOME			
Monthly salary			
Mileage compensation			
Honoraria & other income			
Social Security income			
Pension income (CRP)			
SRA income if annuitized			
PPPT income if annuitized			
403b or TSA income			
IRA income			
LCEF investment income			
Misc. investment income			
Other income			
SPOUSE'S INCOME			
Monthly salary			
Mileage compensation			
Honoraria & other income			
Social Security income			
Pension income (CRP)			
SRA income if annuitized			
PPPT income if annuitized			
403b or TSA income			
IRA income			
LCEF investment income			
Misc. investment income			
Other income			
TOTAL			

Key: *CRP* Concordia Retirement Plan
SRA Supplemental Retirement Account
PPPT Pension Plan for Pastors and Teachers
TSA Tax Sheltered Annuity
IRA Individual Retirement Account

CATEGORY	EXPENSE	BEFORE RETIREMENT	AFTER RETIREMENT	CHANGE
ESSENTIALS	Stewardship gifts			
	Other charitable gifts			
	Groceries			
	Cleaning supplies			
	Clothing			
	Medical and Dental			
	Childcare/Education/Pet Care			
	Hygiene			
TAXES	Federal Income Tax			
	State Income Tax			
	Social Security & Medicare			
	Property Tax			
SHELTER	Mortgage (principal & interest)			
	Rent			
	Utilities			
	Telephone (local & long distance)			
	Home maintenance/repair			
	Other			
	TRANSPORTATION	Auto loan payments		
Gasoline				
Auto maintenance/repair				
ENTERTAINMENT	Vacation (savings or spent)			
	Gifts (birthday and/or Christmas)			
	Dining out			
	Newspaper/periodicals			
	Cable television			
	Internet service			
	Miscellaneous			
INSURANCE	Life			
	Auto			
	Umbrella (excess liability)			
	Home owner/renter's			
	Medical (privately paid)			
	Disability (privately paid)			
	Long term care coverage			
INVESTMENTS	Money Market savings/bank			
	LCEF investments			
	IRA contributions			
	Education savings			
	Miscellaneous			
CASUAL	Cash			
	ATM withdrawals			
DEBT SERVICE	Credit card payments			
	Personal loan payments			
	TOTALS			

Income **before** retirement = \$ _____ Income **after** retirement = \$ _____

Expenses **before** retirement = \$ _____ Expenses **after** retirement = \$ _____

Difference = \$ _____ Difference = \$ _____

What is the change = \$ _____