

Application For Investment

Ohio District Lutheran Church Extension Fund, Inc.
6451 Columbia Road • P.O. Box 38277
Olmsted Falls, Ohio 44138-0277
440-235-2297 • 1-800-901-2297

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① Account Ownership

Choose One of The Following:

A. Individual or Joint

As joint tenants with right of survivorship and not as tenants in common, interest will be reported to the IRS using the social security number of the first person listed unless otherwise directed.

Check: Individual or Joint

1. _____
First Name Initial Last Name

Social Security Number Date of Birth

2. _____
First Name Initial Last Name

Social Security Number Date of Birth

Payable on Death to (Optional). Complete Payable On Death Beneficiary Designation Form on page 37 of the Offering Circular.

B. Gift to a Minor

Interest will be reported to the IRS using the social security number of the minor.

Custodian's Name (Only One)

Social Security Number Date of Birth

as custodian for:

Name of Minor

Social Security Number Date of Birth

under the _____ State Uniform Gifts to Minors Act.

C. Trust

Please complete Certificate of Trust on the reverse side of this Application.

D. Organization

Name of Organization Taxpayer Identification No.

② Type of Transaction

(See Instructions)

New Investment \$ _____
 Transfer \$ _____ from _____
my Save-By-Mail Account No. _____

Exchange of Enclosed Certificate

All Proceeds?

Yes (principal plus accumulated interest)
 No (Amount of New Certificate: \$ _____)

③ Type of Investment

Choose One of The Following:

Fixed Rate Certificate*

Number of Months: _____

Add and Compound Interest
 Pay Interest Quarterly to Investor

Step-Up Certificate*

Add and Compound Interest
 Pay Interest Quarterly to Investor

Save-By-Mail (No Term) (Interest Compounded)

*Penalty for early redemption of the above certificate is a reduction of 90 days interest. Penalty waived in the event of death.

④ Investor Information

I am a present investor since _____
 I am a new investor and heard about the ODLCEF through: _____

Earmark investment to:

Congregation Name: _____

City and State: _____

⑤ Investor's Mailing Address

Name

Street

City State Zip Code

Daytime Telephone E-mail address

⑥ Certification And Signature

The application MUST be signed below by the principal owner, whose social security number will be used for tax purposes. If the principal owner is a minor, or unable to sign, the application may be signed by a joint owner or custodian.

CERTIFICATION: Under penalties of perjury, I certify (1) that the number shown on this form is my correct taxpayer identification number, and (2) that I am not subject to backup withholding because (a) I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (b) the IRS has notified me that I am no longer subject to backup withholding. Also, (1) I have received an Offering Circular and have been given the opportunity to read it; (2) I understand that this investment is not directly secured by a mortgage of any entity receiving a loan from the ODLCEF; (3) I further understand that the principal and payment of interest is dependent in large part upon the future generosity of members of the churches receiving loans, and that this revenue cannot be predicted with any certainty.

Authorized Signature

Date

Authorized Signature

Date

If you have not received the Offering Circular, please contact the District Office prior to completing this Application.

Direct Deposit Form

(ACH Information)

I/We being owner(s) of an Ohio District Lutheran Church Extension Fund, Inc. Certificate of Indebtedness authorize the OLDCEF to send my/our account interest directly to the checking or savings account noted below:

Bank Name: _____

Bank Address: _____

Bank Routing Number:

Account Number:

Name(s) on the account: _____

Type of Account: _____ Checking _____ Savings

Please attach a voided check or deposit slip to this form for account verification.

Signature of Account Owner Date

Signature of Joint Owner, if applicable Date

Certificate of Trust

(Complete only if investments are to be held in Trust.)

The undersigned, being the Grantor(s) and/or Trustee(s) of the Trust identified below, certify, represent and warrant that the information provided below is true, accurate and complete as of the date of this application.

Trust Name: _____

Trust's Taxpayer Identification Number: _____

Date(s) of Trust and any Amendments: _____

Name(s) of Current Trustee(s): _____

Name(s) of Successor Trustee(s): _____

The Trust is currently in effect, the undersigned has full power and authority to open and maintain the investment applied for on the reverse hereof, and the undersigned acknowledge(s) the Ohio District Lutheran Church Extension Fund, Inc. will rely on the above representation to issue securities in the name of the Trust.

Date: _____

Grantor/Trustee (Indicate appropriate title)

Grantor/Trustee (Indicate appropriate title)

Copies of the Title and signature pages of the Trust must be attached to this Application.

INSTRUCTIONS for COMPLETING APPLICATION for INVESTMENT

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1. **Account Ownership.** Indicate how the account is to be registered. For joint accounts, list the name of the principal owner first, along with his/her social security number, which number will be used to report interest earnings of the investment to the IRS. All other co-owners, if any, should be listed as joint owners on the lines indicated, along with their social security numbers.
 - a. **Payable On Death.** If the Payable on Death option is requested, please check the box and complete the Payable on Death Beneficiary form found on page 36 of the Offering Circular.
 - b. **Gift to Minors.** Please complete the information requested to establish a custodial account for the benefit of a minor.
 - c. **Trust.** If the investment is to be held in the name of a trust, please check the box and complete the Certificate of Trust contained on the reverse side of the Application.
 - d. **Organization.** If the investment is to be held in the name of an organization, please check the box and complete the information requested.
2. **Type of Transaction.** Use this application for 1) new investments: indicate the dollar amount and whether the investment will be made with funds from your Save-By-Mail account; or 2) exchange of your existing certificate for one of the current offering. If you want all of the proceeds of your investment, including accrued interest to date, added to your new note, indicate "Yes". If you do not want all proceeds re-invested, indicate "No" and enter the amount to be re-invested.
3. **Type of investment.** Select only one type of investment (see the description of investments below and on page 7 of the Offering Circular for more detailed information). For Fixed Rate Certificates, you must indicate the number of months (between 3 and 60 months), and for Fixed Rate Certificates and Step-Up Certificates, please indicate whether interest will be added to the certificate or paid to the investor quarterly. If you would like interest to be directly deposited into another account, please complete the Direct Deposit Form on the reverse side of the Application.
4. **Investor Information.** Please complete the information requested, including the name of the principal owner's congregation, city and state. The dollar amount of the investment will assist your congregation to fulfill earmarking or supporting investment requirements for a present or future loan from the Ohio District Lutheran Church Extension Fund, Inc., (ODLCEF). If you wish to help a congregation other than your own to fulfill earmarking or supporting investment requirements for a loan from the ODLCEF, list the congregation's name and city on the line indicated.
5. **Investor's Mailing Address.** The mailing address given should be that of the principal owner, whose social security number is given, in order that he/she may receive statements of interest earnings for tax purposes and maturity notices.
6. **Certification and Signature.** The application **MUST BE SIGNED BY THE PRINCIPAL OWNER**, whose social security number is given for tax purposes, or by the Custodian of the account in the case of a minor child who is unable to sign.

TYPES OF INVESTMENTS

See page 7 ("Description of Certificates") of the Offering Circular for a complete explanation of each investment.

FIXED RATE CERTIFICATES have a specified term of between 3-60 months and require a minimum investment of \$100.00. The interest rate is set monthly and remains fixed for the term of the Certificate (see page 7 of the Offering Circular for a description of the Certificates). Interest is paid each calendar quarter, either by check, direct deposit, or deposited to the account to be compounded.

STEP-UP RATE CERTIFICATES have a specified term of twenty-four (24) months and require a minimum investment of \$100.00. The applicable interest rate is set monthly and will be fixed at six (6) month intervals over the life of the certificate. (See page 7 of the Offering Circular for a description of the Step-Up Certificate.) Interest is paid each calendar quarter, either by check, direct deposit, or deposited to the account to be compounded.

SAVINGS PROGRAM: The savings program requires no minimum investment, however there is a suggested minimum amount of \$5.00 per transaction for investments and withdrawals to an account. The interest rate is determined by the average daily balance held in the account and compounded quarterly, which will be deposited to the investor's account. Contact the ODLCEF for the current applicable interest rates.

RENEWALS: If not redeemed by the investor, all Fixed Rate Certificates and Step-Up Certificates are automatically renewable at the option of the Ohio District Lutheran Church Extension Fund, Inc., at the interest rate then in effect for the certificates of the same term. A maturity notice is mailed to the investor via certified mail at least 30 days before the maturity date.

PENALTIES FOR EARLY WITHDRAWAL: Fixed Rate Certificates and Step-Up Rate Certificates redeemed before the maturity date, or extended due date, are subject to a penalty of 90 days interest.

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