Payable On Death Beneficiary Designation Form

- This Form only needs to be completed if you wish to designate a beneficiary to whom the Certificate is to be paid upon the owner(s)'s death.
- The "payable on death" designation is available only for individual and joint accounts.
- **Please review the terms and conditions provided below before completing this form.**

List the person(s) or entity(ies) to whom you want to transfer your Certificate at your death (or, if more than one owner, at the death of the last surviving owner), and complete the information requested.

- **Total Percentage Must Equal 100%**

❶

Name _____ Relationship _____

Street Address _____ City _____ State _____ Zip _____

Date of Birth _____ Percentage _____ %

❷

Name _____ Relationship _____

Street Address _____ City _____ State _____ Zip _____

Date of Birth _____ Percentage _____ %

TERMS AND CONDITIONS

Completion of the form allows the owner(s) of the Certificate of Indebtedness issued by the Church Extension Fund to name one or more beneficiaries (including individuals, congregations, ministries or any other charities) to whom the Certificate will be transferred at the death of the owner(s). The following information is offered to assist you in making a beneficiary designation for your Certificate.

- If only one beneficiary is named, the named beneficiary will be entitled to the Certificate on the death of the owner (or on the death of the last owner to die if the Certificate is jointly owned).
- If more than one beneficiary is named, the beneficiaries will, at the death of the owner(s), be entitled to that percentage of the Certificate designated by the owner(s).
- If a named beneficiary dies before the owner(s), the surviving beneficiaries will, at the death of the owner(s), be entitled to the deceased beneficiary's share of the Certificate in the proportion that the surviving beneficiaries' designated shares bear to each other.
- If all of the named beneficiaries die before the owner(s), then at the death of the owner(s), the beneficiary designation(s) will be deemed to have lapsed and the Certificate will be transferred to the last surviving owner's estate.
- If you wish to name more than two beneficiaries, please attach an additional sheet identifying the additional beneficiaries and the information requested above.
- Beneficiaries may be changed or revoked in writing by the owner(s) at any time.
- Naming beneficiaries does not affect the owner's right to interest payments or to redeem the Certificate at maturity.

I/we, being all of the owner(s) of the Certificate of Indebtedness, acknowledge that we have read and fully understand the terms and conditions of this form and hereby request to register the Certificate of Indebtedness with the beneficiary designation, as directed above. I/we understand that the beneficiaries shall receive the Certificate subject to all of the terms stated on this form. I/we also understand and agree that this form and the "Payable on Death" (POD) designation to be stated on the Certificate are binding upon my/our heirs, beneficiaries, and legal representatives at my/our death(s) and shall be construed and applied in accordance with the laws of the State of Ohio.

Print Name of Owner 1 _____ Print Name of Owner 2 (if applicable) _____

X _____ X _____

Signature of Owner 1 _____ Date _____ Signature of Owner 2 _____ Date _____